

Statement of Transitional Deposit Insurance Coverage

To: Members of the former Prospera Credit Union (“Prospera”) and Sunshine Coast Credit Union (“Sunshine Coast”)

On May 6, 2026, Prospera and Sunshine Coast became federal credit unions under the Bank Act and, immediately thereafter, amalgamated with Coast Capital Savings Federal Credit Union to form an amalgamated federal credit union named Coast Capital Savings Federal Credit Union (the “Amalgamated Federal Credit Union”). The Amalgamated Federal Credit Union will do business under the names Coast Capital, Prospera and Sunshine Coast Financial.

As of May 6, 2026, all eligible pre-existing deposits and any new eligible deposits with the Amalgamated Federal Credit Union are protected by the Canada Deposit Insurance Corporation (“CDIC”). This statement provides information about CDIC deposit protection during the transition period following May 6, 2026, and after that transition period is over.

What is the transition period?

The transition period applies to eligible pre-existing deposits (that is, funds on deposit with the former Prospera and Sunshine Coast before May 6, 2026 that remain on deposit with the Amalgamated Federal Credit Union). For pre-existing demand deposits, the transition period begins on May 6, 2026 and ends 180 days later. For pre-existing deposits that are to be paid out on a fixed day (i.e., term deposits), the transition period begins on May 6, 2026 and ends on the date of maturity or cashing out.

This transition period does not apply to pre-existing deposits with Coast Capital because Coast Capital has been a CDIC member institution since 2018. Eligible pre-existing deposits with Coast Capital continue to be covered by CDIC up to the amounts per category described below.

CDIC deposit protection during the transition period

During the transition period, CDIC deposit insurance coverage for pre-existing eligible deposits will be the same as that previously provided by the Credit Union Deposit Insurance Corporation of British Columbia to members of the former Prospera and Sunshine Coast prior to the continuance and amalgamation.

Any new eligible deposits made with the Amalgamated Federal Credit Union from May 6, 2026 onward, together with any pre-existing eligible deposits with Coast Capital, will be separately covered by CDIC up to a maximum of \$100,000 per depositor, per CDIC coverage category.

CDIC deposit protection after the transition period

After the transition period ends, all eligible deposits with the Amalgamated Federal Credit Union, whether they were made before May 6, 2026 or after, will be combined by CDIC coverage category and will have deposit insurance coverage by CDIC up to \$100,000 per depositor in each of the following deposit categories:

- Deposits held in one name
- Deposits held in more than one name (joint deposits)
- Deposits in a trust account
- Deposits in an RRSP
- Deposits in an RRIF
- Deposits in a TFSA
- Deposits in an FHSA
- Deposits in an RESP
- Deposits in an RDSP

To be eligible for CDIC protection, deposits must be payable in Canada. Deposits in Canadian and foreign currency are eligible for coverage. Coverage includes principal and interest. Eligible deposits in the name of a partnership or corporation are covered up to \$100,000 per category. Joint name unique combinations of individuals are each separately covered up to \$100,000.

If a member had eligible deposits held with two or more of Coast Capital, Prospera and Sunshine Coast on May 6, 2026 that remain on deposit with the Amalgamated Federal Credit Union, these deposits, less any withdrawals, will be treated as separate deposits, each with separate coverage per category up to the limits described above, for two years following that date, in the case of demand deposits, and until maturity or cashing out, in the case of term deposits. After this period, deposits will be combined by category for the purpose of determining deposit insurance coverage.

CDIC coverage may be reviewed in the future, which may result in changes to the information contained in this notice. For any questions you may have regarding deposit insurance coverage, please visit the CDIC website at www.cdic.ca.